

Exhibit 3
Stewardship Fund Project

OREGON’S PREVAILING WAGE RATE LAW

Coast Range Forest Stewardship Project sponsors may be required to comply with Oregon’s prevailing wage rate law. ORS 279.348 - 279.380. This law requires that entities using public funds for public works must pay not less than the prevailing rate of wage for an hour’s work, including fringe benefits, in the same trade in the locality where the work is performed.

Contracts not exceeding \$50,000 are exempt from prevailing wage rate laws and nonprofit organizations are exempt for work other than construction.

Public works is defined as including “roads, highways, buildings, structures and improvements of all types, the construction, reconstruction, major renovation or painting of which is carried on or contracted for by any public agency to serve the public interest . . .” ORS 297.348(3).

Construction is defined as “the initial construction of buildings and other structures, or additions thereto, and of highways and roads.” OAR 839-025-0004(5).

Failure to comply with prevailing wage rate laws could result in a sponsor being liable to the workers affected in the amount of their unpaid minimum wages, including all fringe benefits, and in an additional amount equal to unpaid wages as liquidated damages.

Information regarding prevailing wage rate law can be found on the Bureau of Labor and Industries Web page.

www.oregon.gov/BOLI/WHD/PWR/W_PWR_Pwrbk.shtml

The Sponsor is aware prevailing wage rate laws may apply to this project and the Sponsor will ensure they are in compliance. (See Document-3 at www.cascadepacificstewardship.org)

Sponsor Signature

Date